

NATIONAL UNIVERSITY OF LESOTHO
B.A SUPPLEMENTARY EXAMINATIONS
PA470: MANAGEMENT OF PUBLIC FINANCE

JULY 2009

MARKS: 100

TIME: 3HRS

INSTRUCTIONS:

Answer any Four Questions

1. Discuss the role of accounting officers in the contemporary public finance systems?
2. To what extent does the constitution of Lesotho protect its public finance?
3. Discuss any four main external factors that influence financial management activity.
4. Examine the critical points that are expected in the Budget Speech. Are they addressed in 2009/2010 Lesotho Budget Document?
5. How important is REPORTING as the function of public finance management?
6. Define ACCOUNTABILITY and its different categories in financial management.